

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

6/4/15
Austin Energy

SUBJECT: Authorize award and execution of Amendment No. 5 to the contract with PIKE ELECTRIC, LLC., for transmission and distribution construction and maintenance services to increase the contract authorization for the current contract period in an amount not to exceed \$5,000,000, for a revised total contract amount not to exceed \$39,000,000.

CURRENT YEAR IMPACT:

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|-----------------------|--|
| Department: | Austin Energy |
| Project Name: | Distribution |
| Fund/Dept/Unit: | 3250-1107-3101 |
| Funding Source: | 75% Commercial Paper 25% Current Revenues |
| Current Appropriation | 30,321,393 |
| Unencumbered Balance | 30,321,393 |
| Amount of This Action | <u>(2,500,000.00)</u> |
| Estimated Available | <u>27,821,393</u> |

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$2,500,000 is available in the Fiscal Year 2014-2015 Capital Budget of Austin Energy.